

# AAFM GLO\_CWM\_LVL\_1

**Chartered Wealth Manager (CWM) Global Examination**

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# Latest Version: 6.0

## Question: 1

Notice of loss should be given to the insurer within \_\_\_\_\_ days of the event of loss.

- A. 30
- B. 15
- C. 7
- D. 21

**Answer: C**

## Question: 2

For calculating the benefit under Entertainment allowance, salary means,

- A. Basic Salary
- B. Basic Salary + DA
- C. Basic Salary + DA + commission
- D. Basic Salary + DA + commission + Bonus

**Answer: B**

## Question: 3

The following is capital receipt:

- A. Dividend from investment;
- B. Bonus shares;
- C. Sale of technological know- how;
- D. Compensation received for compulsory evacuation of place of business.

**Answer: D**

## Question: 4

Hedging with commodity futures

- A. reduces the risk of loss
- B. results when an investor buys a contract
- C. occurs when the individual takes delivery
- D. is the opposite of selling short

**Answer: A**

### **Question: 5**

“Premium” is associated with

- A. Forward
- B. Futures
- C. Options
- D. All of the above

**Answer: C**

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