

# Oracle 1Z0-1081-24

## Oracle Financial Consolidation and Close 2024 Implementation Professional

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# Latest Version: 6.0

## Question: 1

For which three tasks can Data Management be used?  
(Choose three.)

Response:

- A. loading data that is period-to-date or year-to-date
- B. drilling through from a web form or Smart View
- C. loading data from a fixed width or delimited text file
- D. writing back data to source systems
- E. loading a Metadata Import File

**Answer: A,B,C**

## Question: 2

By default, security access is set to "None" for which three dimensions?  
(Choose three.)

Response:

- A. Movement
- B. Data Source
- C. Account
- D. Entity
- E. Year

**Answer: B,C,D**

## Question: 3

To have access to Dimension Management from directly within Financial Consolidation and Close (FCCS) which security rights are required?

Response:

- A. Metadata Administrator
- B. Metadata Supervisor
- C. System Administrator
- D. Power User

**Answer: C**

#### **Question: 4**

Financial Consolidation and Close Cloud Service (FCCS) provides a consolidation path through which dimension combination?

Response:

- A. Currency, Account, Movement
- B. Consolidation, Currency, Account
- C. Entity, Consolidation, Currency
- D. Entity, Currency, Account

**Answer: A**

#### **Question: 5**

How can Metadata be imported into any Financial Consolidation and Close (FCCS) application?

Response:

- A. by selecting Application, then Overview, then Dimensions, and then Import
- B. by selecting Dimension, then Import, and then Metadata
- C. by selecting Application, then Overview, then Dimensions, and then Export
- D. by selecting Tasks, then Metadata, and then Import

**Answer: A**

#### **Question: 6**

On what days during the month does Oracle apply patch updates to fix bugs, apply code optimizations, and add new features?

Response:

- A. the third Friday of each month to apply to both TEST and PROD simultaneously
- B. the first and third Monday of each month; first Monday for TEST and third Monday for PROD
- C. the second and fourth Friday of each month; second Friday for TEST and fourth Friday for PROD
- D. the first and third Friday of each month; first Friday for TEST and third Friday for PROD

**Answer: D**

### Question: 7

When designing a report in Financial Reporting Studio, which item is NOT an insert-able report object?  
Response:

- A. Chart
- B. Grid
- C. Image
- D. Header

**Answer: C**

### Question: 8

What is the primary function of enabling the Track Intercompany Elimination option during the application creation?  
Response:

- A. enables the Elimination member in the Consolidation dimension
- B. process will separate total elimination values by Data Source.
- C. enables the application to include Intercompany data.
- D. enables the application to perform Intercompany eliminations

**Answer: B**

### Question: 9

If the Intercompany Property for an Entity is changed from marked to unmarked, which result occurs?  
Response:

- A. The alias of the associated Intercompany member is automatically updated.
- B. The associated Intercompany member must be manually removed.
- C. The associated Intercompany member is automatically removed.
- D. The alias of the associated Intercompany member must be manually changed.

**Answer: C**

### Question: 10

When creating an application in Financial Consolidation and Close (FCCS), what Time Periods sections can be made?

Response:

- A. Any number of months can be selected
- B. 12-month only
- C. 12-month and 13-month
- D. 12-month, 13-month and a 14-month

<b>Answer: C</b>
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