

CMT Association

CMT-Level-II

CMT Level II Exam

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Question: 1

Which of the following is true of moving average crossovers?

- A. It is considered bearish when a short term moving average crosses above a longer term moving average
- B. In a triple crossover trading system buying is signaled when the shortest term moving average crosses
- C. over one of the other moving averages
- D. The first crossover in a triple crossover system during an upside reversal is when the shortestterm
- E. moving average crosses above one of the other two averages
- F. Once a moving average system is optimized, it can be used for trading all markets

Answer: C

Question: 2

Stocks with superior fundamentals will normally decouple and start outperforming on a relative basis during:

- A. a rampant bull market.
- B. a market consolidation.
- C. the last legs of an uptrend.
- D. a market correction (bear market).

Answer: D

Question: 3

Which of the following points represents a valid island reversal in the chart below?

- A. A
- B. B
- C. C
- D. None of the above

Answer: D

Question: 4

Tick volume refers to:

- A. the number of contracts traded at each price tick.
- B. the number of contracts traded at each time interval.
- C. the change in open interest during a particular time interval.
- D. the number of recorded price changes during a particular time interval.

Answer: D

Question: 5

Which of the following best helps quantify the risk of a trading system?

- A. Maximum Cumulative Drawdown
- B. Maximum Favorable Excursions
- C. Longest Flat Time
- D. Length of Average Winning Trade

Answer: A

Question: 6

Which of the following is the calculation for price objective using the horizontal count method?
(Note: X is the multiplication symbol in this question)

- A. Price level of the lowest box (for up counts) + (number of boxes in the reversal columns X reversal size)
- B. Price level of the lowest box (for up counts) X number of boxes in the reversal columns X reversal size
- C. Price level of the lowest box (for up counts) of the base X number of columns of the base X reversal size
- D. Price level of the lowest box (for up counts) of the base + (number of columns of the base X reversal size)

Answer: D

Question: 7

This chart type integrates volume directly into the price bar:

- A. Equivolume
- B. VWOP
- C. Renko
- D. Ichimoku Cloud

Answer: A

Question: 8

When a market exceeds the high of the previous 4 weeks, cycle logic indicates that which of the following cycles has bottomed and turned up?

- A. Seasonal
- B. Long-term
- C. Short-term
- D. Intermediate-term

Answer: B

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