

# ABA CFMP

**Financial Marketing Professional**

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# Latest Version: 6.0

## Question: 1

What role does the asset/liability management (ALCO) play in content planning for marketing professionals?

Response:

- A. It helps define marketing parameters and calculate ROI for events
- B. It supports community support initiatives
- C. It determines the bank's strategy for charitable giving
- D. It influences the rate setting for marketing activities

**Answer: D**

## Question: 2

Which of the following can be leveraged to support marketing recommendations made to executive management?

Response:

- A. Loan-to-deposit ratio
- B. Competitive analysis
- C. New product/services adoption data
- D. Technological advances
- E. All of the above

**Answer: E**

## Question: 3

A bank is opening a new supermarket branch office and needs to provide deposit and loan projections for the office. Which type of information is MOST useful in determining the bank's projections?

Response:

- A. Traditional branch results in the area
- B. Census information within a 5-mile radius of the store
- C. Demographic information on that supermarket's customers
- D. Deposit and loan results from other supermarket offices in the area

**Answer: C**

### Question: 4

According to the FDIC, an advertisement is:

Response:

- A. A commercial message, in any medium, that is designed to attract public attention or patronage to a product or business.
- B. A means of communication with the users of a product or service.
- C. The action of calling something to the attention of the public, especially by paid announcements.
- D. Published or broadcast messaging.

**Answer: A**

### Question: 5

Which of the following is the MOST important item to consider in determining whether a financial institution should allocate resources to a niche market?

Response:

- A. General interest in the segment
- B. Size of the segment
- C. Ability to serve the segment
- D. Profit/revenue potential of the segment

**Answer: D**

### Question: 6

What is the CRA officer responsible for in ensuring compliance with the Community Reinvestment Act (CRA)?

Response:

- A. Developing the CRA context plan
- B. Overseeing corporate charitable giving and sponsorships
- C. Implementing educational programming related to CRA
- D. Monitoring compliance with fair lending practices

**Answer: D**

### Question: 7

How can feedback evaluation and response methodologies contribute to an effective internal communication plan?

Response:

- A. By providing verbal and written means of communication
- B. By identifying systems and communications tools
- C. By ensuring effective feedback collection and response mechanisms
- D. By considering points of contact within the organization

**Answer: C**

### Question: 8

Who are the authorized and appointed spokespersons in a crisis communication plan?

Response:

- A. Senior leadership, regulators, and law enforcement
- B. Public relations firm options
- C. Media training providers
- D. Business continuity team members

**Answer: A**

### Question: 9

Which study is conducted to gauge the level of recognition and familiarity consumers have with a specific brand?

Response:

- A. Surveys
- B. Focus groups
- C. Brand awareness study
- D. Mystery shops

**Answer: C**

### Question: 10

Why is due diligence important in managing vendor risk?

Response:

- A. It ensures that vendors meet the necessary qualifications and standards
- B. It helps identify any potential risks or issues associated with the vendor
- C. It allows for a comprehensive assessment of the vendor's capabilities and track record
- D. All of the above

<b>Answer: D</b>
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